

Date Introduced: October 7th, 2015

Date Voted Upon: October 14th, 2015

4th General Assembly of the
University of Baltimore
Student Government Association
Academic Year: 2015 - 2016



Fossil Fuel Divestment

Resolution # FA – 04– 15

Resolution on: Supporting USM's divestment of fossil fuels and the investment of renewable energy.

Prime Sponsor(s): Senator Smith-Brown

Cosponsor(s): Senator Edegbe, Senator Laury, Senator Malik

Committee: N/A

WHEREAS, The hazardous effects of climate change negatively impact the lives and livelihoods of people worldwide and could potentially for those of future generations: and,

WHEREAS, The Intergovernmental Panel on Climate Change Fifth Assessment Report proves that, due to the role of human activity, the warming of earth's climate is unequivocal and rising at unprecedented/rapid rates; and,

WHEREAS, Fossils fuels emit an overwhelming portion of greenhouse gas emissions, degrading our land, air, and water resources, condemning future generations; and,

WHEREAS, Climate change will exacerbate environmental defects, water scarcity, food insecurity, and regional conflicts; and,

WHEREAS, Due to the recent outperformance of broader markets compared to fossil fuels, the rapid decreasing costs of alternative energy forms, the fluctuation of oil prices, and the projected stricter emissions regulations on nonrenewable energy extraction and production, investing long term into the fossil fuel industry may pose as a financial threat.

THEREFORE LET IT BE ENACTED THAT:

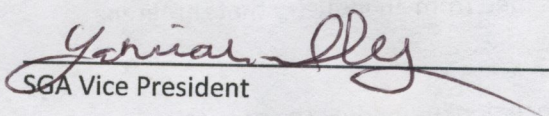
SECTION 1. We will urge Chancellor Caret to freeze all investments in fossil fuel companies, sell off/divest those investments within five years, and reinvest in clean renewable energy companies upon selling those assets.

SECTION 2. As the University System of Maine, Stanford, Georgetown, and 39 other universities/colleges who have pledged to partially or fully divest their institutions from fossil fuel companies, to truly ensure a better future for all University System of Maryland students, the University System of Maryland must divest its endowment fund from the fossil fuel industry.

SECTION 4. The University of Baltimore's Student Government Association will join an international movement of institutions that challenge the morality of profits obtained from an industry that threatens public and environmental health.

SECTION 5. The University of Baltimore's Student Government Association, upholding the duty to represent the student body and advocate for students on sustainability issues, supports the divestment from fossil fuel.

46
47


SGA Vice President

Date of Signing: 10/16/15


SGA President

Date of Signing: 10/16/15